



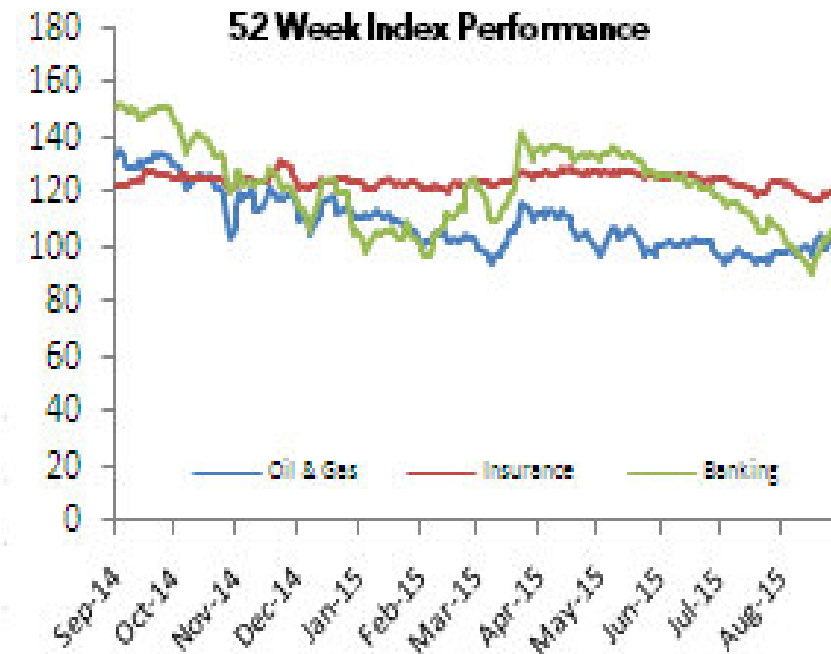
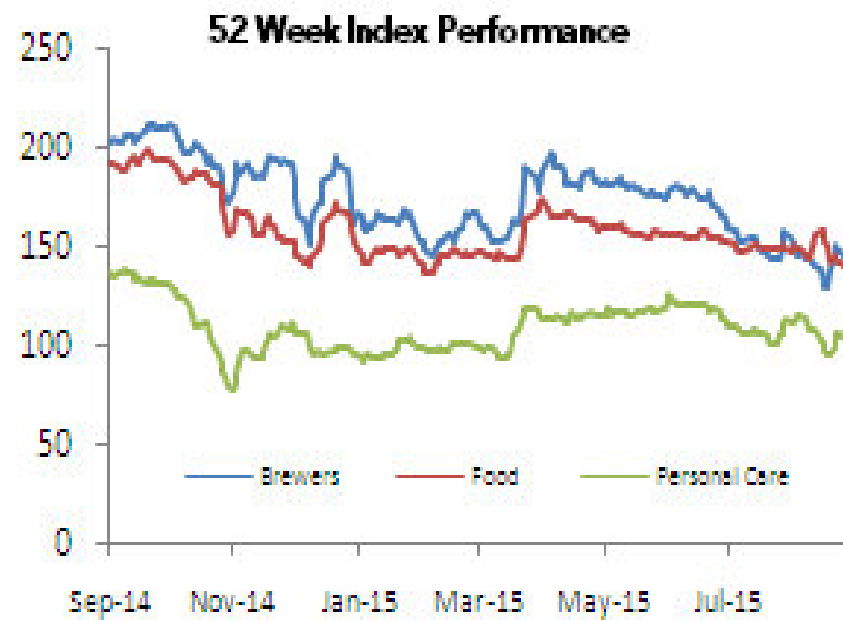
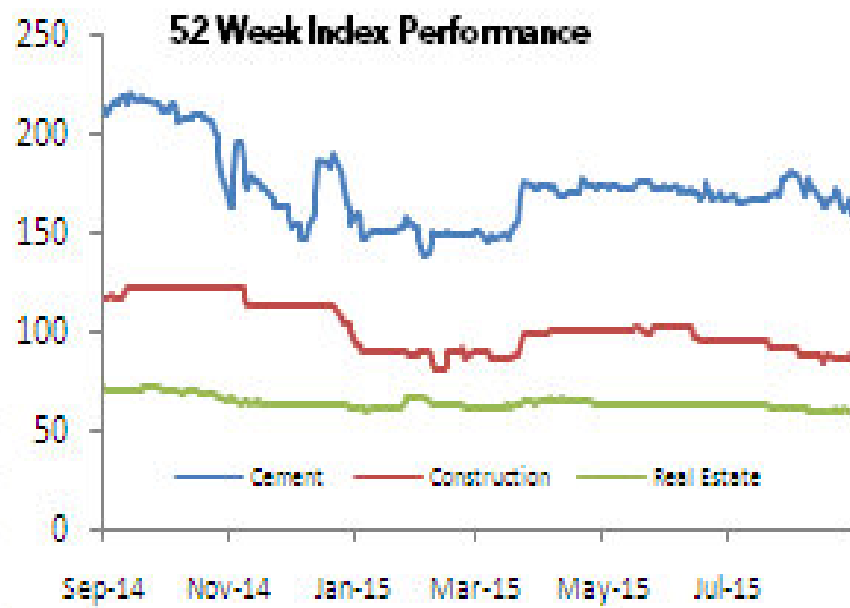
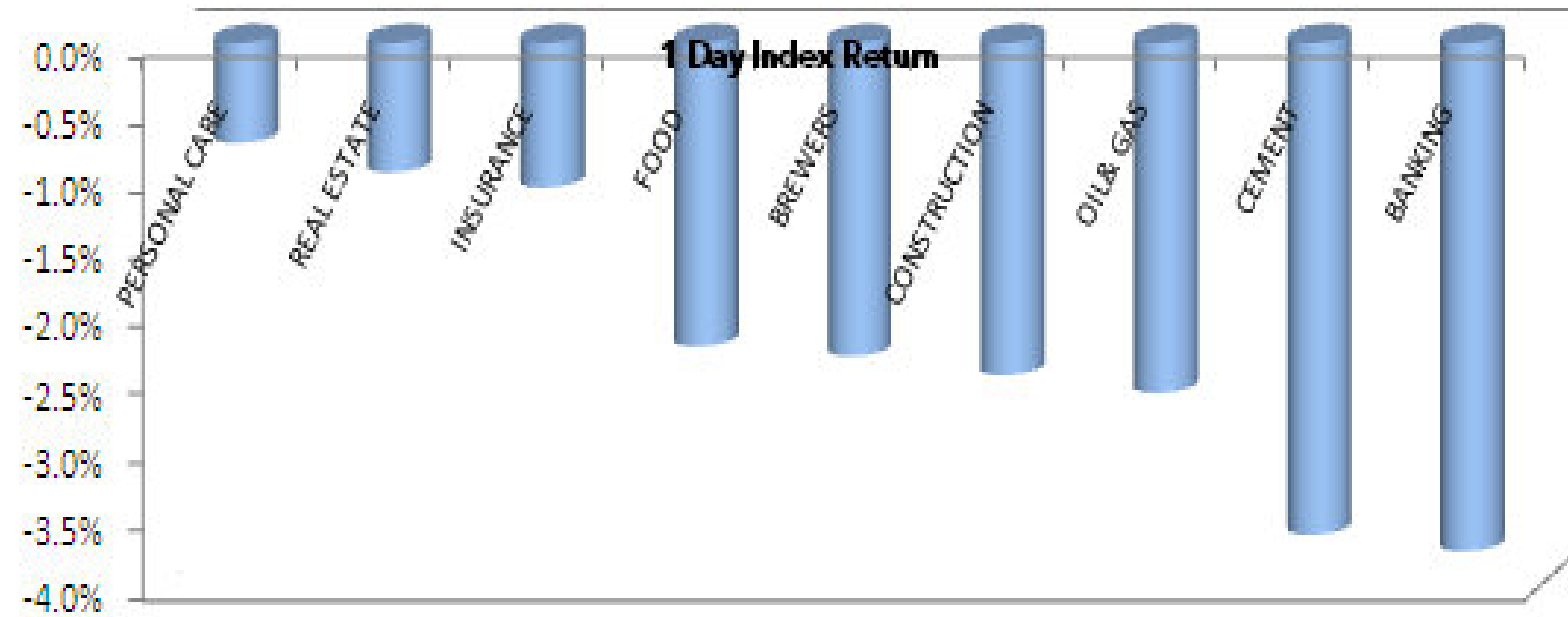
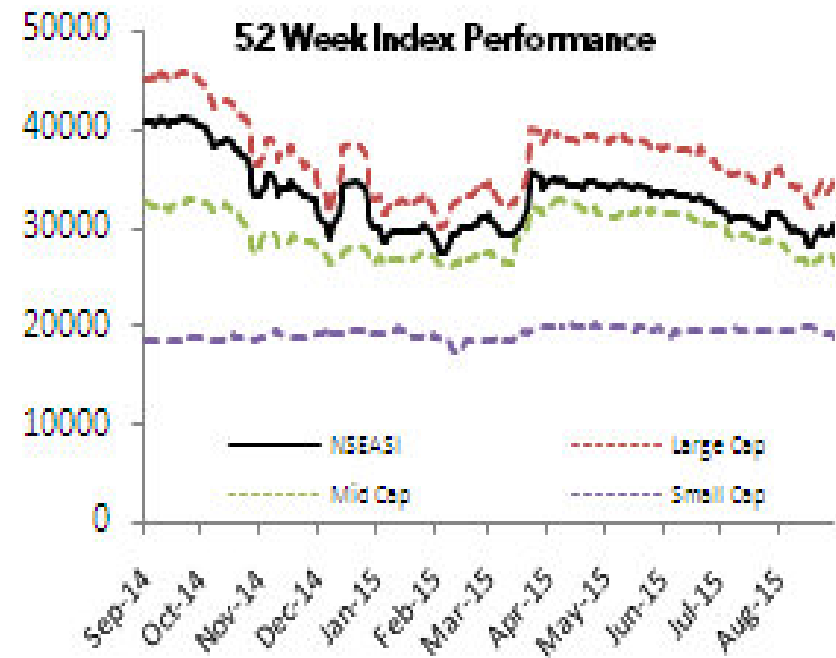
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	29,454.09	-2.98%	-1.40%	-11.96%	-15.01%	-27.96%
Market Cap (N billions)	10,128.86	-2.98%	-1.40%	-11.31%	-11.75%	-24.97%
Volume Traded (millions)	459.45	102.72%	1,452.51	19,459.68	68,927.36	101,257.15
Value Traded (N millions)	4,286.97	114.44%	13,632.35	180,894.56	706,060.08	1,076,243.44
NGN/USD	197.38	-0.15%	0.58%	0.05%	-7.98%	-21.21%
NSEASI (\$)	29,454.09	-2.84%	-0.82%	-11.92%	-21.79%	-43.24%
Market Cap (\$ millions)	51,316.53	-2.84%	-0.82%	-11.27%	-18.27%	-38.10%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-3.74%	4.74%	-16.53%	-14.62%	-14.46%	-12.08%	-30.50%	2.00%	-6.58%
BREWERS	-2.30%	-1.44%	-16.67%	-12.82%	-17.85%	-23.77%	-28.60%	2.16%	-8.54%
CEMENT	-3.62%	-6.00%	-7.45%	7.20%	-8.89%	-15.41%	-25.16%	2.26%	-8.45%
PERSONAL CARE	-0.74%	-0.23%	-11.81%	6.12%	-11.56%	6.61%	-22.00%	2.08%	-6.47%
CONSTRUCTION	-2.45%	0.06%	-15.55%	-3.31%	-10.12%	-23.64%	-26.92%	1.47%	-7.18%
FOOD	-2.23%	-3.17%	-11.67%	-6.27%	-11.02%	-18.67%	-27.94%	1.62%	-6.05%
INSURANCE	-1.07%	0.04%	-4.53%	-2.99%	-4.17%	-4.80%	-2.88%	0.67%	-1.74%
OIL& GAS	-2.57%	-0.47%	1.93%	-3.89%	-2.92%	-11.26%	-25.52%	1.89%	-5.90%
REAL ESTATE	-0.95%	-0.60%	-5.46%	-4.04%	-6.53%	-4.38%	-16.37%	0.70%	-2.51%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-3.13%	-1.50%	-11.41%	-2.14%	-11.64%	-12.42%	-25.78%	1.60%	-4.62%
Mid Cap (Mid 30%)	-1.97%	-0.90%	-15.29%	-2.95%	-13.59%	-5.38%	-17.75%	1.05%	-2.74%
Small Cap (Bottom 60%)	-0.30%	-1.97%	-3.05%	3.32%	-3.60%	-2.53%	3.21%	0.76%	-3.25%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	112,126.30	4.90	-3.73%	-7.37%	-19.67%	-21.66%	-46.14%	-13.27%	-21.66%	5.45	4.07	6.89	4.07	9.80	4.07
Diamond Bank	31-Dec	78,745.32	3.40	-4.76%	0.00%	-20.75%	-24.44%	-45.16%	-22.55%	-39.07%	4.21	2.76	5.45	2.76	6.63	2.76
FBN Holdings	31-Dec	237,985.79	6.63	-5.15%	9.05%	-25.08%	-25.56%	-54.73%	-16.50%	-23.87%	8.00	5.23	10.54	5.23	14.60	5.23
FCMB	31-Dec	48,120.59	2.43	-4.71%	0.00%	-19.00%	-2.80%	-41.45%	-19.00%	-2.41%	3.00	2.08	3.73	2.00	4.55	2.00
Guaranty Trust Bank	31-Dec	685,157.85	23.28	-4.98%	-1.69%	-13.59%	-5.02%	-22.40%	-13.81%	-7.55%	26.95	20.00	31.88	17.00	31.88	17.00
StanbicBTC HOLDCO	31-Dec	249,000.00	24.90	-0.44%	13.18%	-7.37%	-5.69%	-13.54%	-3.94%	-3.94%	25.93	18.00	31.61	18.00	35.00	18.00
United Bank For Africa	31-Dec	134,893.88	4.09	-4.88%	23.94%	-21.35%	0.74%	-43.97%	-18.04%	-4.88%	4.90	3.00	5.61	2.99	7.20	2.99
Union Bank	31-Dec	107,881.09	6.37	-0.47%	4.08%	-36.93%	-44.61%	-36.30%	-34.93%	-25.06%	9.35	5.82	11.50	5.82	11.50	5.82
Wema Bank	31-Dec	37,908.84	0.96	0.00%	6.67%	-8.57%	-1.03%	5.49%	2.13%	0.00%	1.01	0.79	1.11	0.79	1.11	0.79
Zenith Bank	31-Dec	532,484.53	16.96	-4.99%	11.21%	-14.52%	-20.75%	-29.33%	-11.90%	-7.88%	19.45	13.75	25.05	13.75	25.05	13.75
Ecobank	31-Dec	299,113.20	18.75	-1.32%	4.17%	-13.79%	1.46%	3.02%	-16.67%	0.91%	22.15	17.40	24.55	14.35	24.55	14.35
Skye Bank	31-Dec	32,757.51	2.36	-2.07%	-11.28%	-5.22%	-0.84%	-19.45%	-1.26%	-11.28%	2.67	1.76	2.87	1.74	3.00	1.74
Fidelity Bank	31-Dec	41,433.96	1.43	-5.30%	2.88%	-19.21%	-0.69%	-28.50%	-16.86%	-11.73%	1.74	1.20	2.16	1.15	2.16	1.15
Sterling Bank	31-Dec	60,747.78	2.11	-1.86%	0.48%	0.48%	-8.26%	-4.09%	5.50%	-16.93%	2.18	2.01	2.50	1.98	2.54	1.98
BREWERIES																
Guinness	30-Jun	197,994.18	131.48	5.00%	-5.16%	-17.83%	1.92%	-24.22%	-19.24%	-21.81%	160.28	110.01	185.00	110.01	214.98	110.01
Nigerian Breweries	31-Dec	976,706.65	123.18	-3.80%	-1.06%	-16.20%	-15.60%	-28.73%	-17.87%	-23.68%	148.50	110.15	172.00	110.15	180.10	110.15
International Breweries	31-Mar	57,094.21	17.50	-1.46%	2.88%	-12.54%	-9.89%	-38.08%	-7.94%	-25.12%	19.50	16.17	22.87	16.17	32.00	16.17
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	50,163.75	22.40	0.00%	0.00%	4.19%	25.14%	-32.12%	-0.88%	2.28%	23.50	21.00	23.50	17.22	33.29	17.22
Dangote Cement	31-Dec	2,778,625.14	163.06	-4.08%	-6.29%	-8.16%	6.58%	-25.88%	-9.41%	-18.47%	185.00	163.06	190.00	141.90	225.00	141.90
C.C.N.N.	31-Dec	10,593.79	8.43	0.00%	1.57%	-18.31%	-26.44%	-41.86%	-21.29%	-18.86%	11.50	8.30	12.60	8.30	15.75	8.30
W.A Portland Cement	31-Dec	422,977.06	96.04	-0.99%	-4.91%	-3.48%	7.89%	-18.61%	-5.83%	19.30%	104.50	96.04	104.50	76.00	131.00	66.50
Julius Berger	31-Dec	55,440.00	42.00	-3.45%	0.00%	-20.00%	-4.55%	-34.36%	-13.40%	-30.76%	48.50	41.15	57.63	38.08	67.20	38.08
UACN Property DevCo	31-Dec	10,450.00	7.60	-5.00%	-3.18%	-24.00%	-18.72%	-50.33%	-27.62%	-20.00%	10.40	7.50	11.99	7.50	15.85	7.50
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	99,261.93	25.00	0.00%	-6.05%	-18.46%	-8.86%	-26.94%	-17.90%	5.04%	34.51	20.87	35.00	20.87	35.00	17.50
Unilever	31-Dec	164,573.39	43.50	-1.36%	3.57%	-4.40%	24.78%	-9.38%	-4.40%	21.51%	44.10	36.01	45.50	32.00	50.61	27.00
Glaxo Smithkline	31-Dec	41,855.68	35.00	0.00%	0.00%	-20.65%	-12.50%	-46.15%	-20.45%	-30.00%	44.00	34.50	56.26	34.50	65.00	34.50
FOOD & BEVERAGES																
7-up Bottling	31-Mar	121,968.41	190.40	0.00%	0.13%	6.07%	24.33%	42.09%	6.31%	15.11%	195.00	181.00	195.00	149.15	195.00	134.00
Cadbury	31-Dec	46,034.73	24.51	-4.96%	-9.69%	-38.57%	-40.63%	-55.44%	-30.03%	-38.73%	35.05	24.51	42.98	24.51	55.01	24.51
Dangote Flour	30-Sep	14,250.00	2.85	-4.36%	0.00%	-32.14%	-16.18%	-59.11%	-28.57%	-37.36%	3.80	2.66	5.14	2.66	7.25	2.66
Dangote Sugar	31-Dec	82,200.00	6.85	0.00%	9.60%	3.01%	4.58%	-18.55%	-0.72%	7.87%	7.26	5.71	7.74	5.10	8.80	4.94
Flour Mills	31-Mar	56,342.37	21.47	-5.00%	-7.54%	-38.66%	-36.72%	-66.85%	-36.85%	-45.23%	34.00	21.47	39.80	21.47	64.76	21.47
Nestle	31-Dec	635,710.31	802.00	-2.20%	-4.50%	-6.20%	-2.20%	-20.59%	-6.42%	-20.73%	965.98	802.00	1,050.00	746.25	1,100.00	746.25
Honeywell	31-Mar	19,984.10	2.52	0.80%	1.20%	-33.86%	-13.10%	-37.00%	-28.00%	-27.17%	3.50	2.27	4.15	2.27	4.15	2.27
UACN	31-Dec	62,043.92	32.30	-5.00%	-2.86%	-22.54%	-12.06%	-45.30%	-24.00%	-5.00%	44.49	32.30	44.49	26.22	59.05	26.22
OIL & GAS																
Forte Oil	31-Dec	306,070.03	234.99	0.00%	-0.46%	48.17%	17.24%	8.17%	24.85%	4.43%	252.00	180.00	252.00	152.00	252.00	152.00
Conoil Plc	31-Dec	17,890.09	25.78	-4.98%	-14.21%	-35.55%	-23.75%	-56.22%	-36.89%	-32.35%	40.85	25.78	42.00	25.78	53.16	25.78
Mobil Oil	31-Dec	51,384.82	142.50	-5.00%	-5.00%	-5.00%	-6.86%	-20.83%	-8.06%	-9.81%	165.00	142.50	175.00	140.00	180.00	140.00
Oando	31-Dec	131,538.38	10.93	-8.15%	3.90%	-35.71%	-27.13%	-55.28%	-30.38%	-32.15%	15.70	9.25	19.96	9.25	26.37	9.25
MRS Oil	31-Dec	12,613.08	49.66	0.00%	0.00%	-1.74%	-1.74%	-11.26%	-1.74%	-6.65%	50.54	49.66	53.20	49.66	56.00	49.66
Total	31-Dec	51,098.04	150.50	0.00%	-0.98%	-2.96%	4.15%	-16.39%	-8.79%	5.61%	165.00	142.50	182.00	134.05	182.00	134.05
Eterna Oil	31-Dec	2,308.34	1.77	-1.12%	-2.75%	-32.18%	-34.44%	-55.75%	-27.76%	-40.60%	2.45	1.67	3.20	1.67	3.87	1.67
SEPLAT	31-Dec	125,064.73	226.03	0.00%	-2.77%	-33.32%	-47.43%	-65.23%	-33.53%	-39.08%	343.00	225.21	470.00	225.21	675.00	225.21
INSURANCE																
AllCO Insurance	31-Dec	7,040.16	0.80	-1.23%	-1.23%	-15.79%	-10.11%	0.00%	-14.89%	-1.23%	0.97	0.78	1.19	0.71	1.19	0.65
Continental Re	31-Dec	8,365.47	0.81	-3.57%	-2.41%	-19.00%	-5.81%	-17.35%	-19.00%	-20.59%	1.10	0.81	1.10	0.80	1.10	0.80
Custodian & Allied	31-Dec	23,527.46	4.00	0.00%	0.00%	0.25%	5.26%	0.00%	0.00%	10.50%	4.25	3.90	4.38	3.42	4.38	3.25
Mansard	31-Dec	25,935.00	2.47	-5.00%	2.07%	-11.79%	-16.84%	-1.20%	-12.72%	-22.81%	2.85	2.19	3.20	2.19	3.72	2.19
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.51	0.50
AGRICULTURE																
Okomu Oil	31-Dec	24,706.27	25.90	0.27%	9.05%	-15.55%	-15.41%	-22.69%	-9.94%	2.17%	28.99	19.60	35.58	19.60	35.58	19.60
Presco	31-Dec	31,000.00	31.00	0.00%	0.00%	-10.14%	6.02%	-13.89%	-11.43%	26.53%	36.00	31.00	36.00	24.50	37.50	22.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TRANS-NATIONWIDE EXPRESS PLC.	1.21	9.01%	U B A PLC	4.09	23.94%	FORTE OIL PLC.	234.99	24.85%	UNION HOMES SAVINGS AND LOANS PLC.	5.50	1000.00%	UNION HOMES SAVINGS AND LOANS PLC.	5.50	1000.00%
FIDSON HEALTHCARE PLC	3.36	5.00%	TRANS-NATIONWIDE EXPRESS PLC.	1.21	23.47%	BETA GLASS CO PLC.	40.85	15.07%	VITAFOAM NIG PLC.	5.99	57.06%	IKEJA HOTEL PLC	3.79	205.65%
GUINNESS NIG PLC	131.48	5.00%	IKEJA HOTEL PLC	3.79	21.47%	ASSOCIATED COMPANY PLC BUS	0.57	9.62%	BETA GLASS CO PLC.	40.85	47.05%	UNITY BANK PLC	1.34	168.00%
COSTAIN (W A) PLC.	0.64	4.92%	UBA CAPITAL	1.51	16.15%	CUTIX PLC.	1.70	8.28%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.02	30.77%	BETA GLASS CO PLC.	40.85	116.71%
NIGERIAN AVIATION HANDLING COMPANY PLC	4.45	3.25%	VONO PRODUCTS PLC.	1.08	11.34%	MCNICHOLS PLC	1.26	8.17%	CUTIX PLC.	1.70	30.77%	VITAFOAM NIG PLC.	5.99	47.20%
EVANS MEDICAL PLC.	0.68	3.03%	ZENITH BANK PLC	16.96	11.21%	UBA CAPITAL	1.51	7.86%	NPF MICROFINANCE BANK PLC	1.04	30.00%	7-UP BOTTLING COMP. PLC.	190.40	42.09%
HONEYWELL FLOUR MILL PLC	2.52	0.80%	CUTIX PLC.	1.70	9.68%	7-UP BOTTLING COMP. PLC.	190.40	6.31%	PRESCO PLC	31.00	26.53%	UNIVERSITY PRESS PLC.	5.20	25.30%
OKOMU OIL PALM PLC.	25.90	0.27%	DANGOTE SUGAR REFINERY PLC	6.85	9.60%	VITAFOAM NIG PLC.	5.99	5.83%	UNIVERSITY PRESS PLC.	5.20	23.22%	VONO PRODUCTS PLC.	1.08	22.73%
IKEJA HOTEL PLC	3.79	0.00%	OKOMU OIL PALM PLC.	25.90	9.05%	STERLING BANK PLC.	2.11	5.50%	UNILEVER NIGERIA PLC.	43.50	21.51%	GOLDEN GUINEA BREW. PLC.	0.93	20.78%
RED STAR EXPRESS PLC	4.03	0.00%	FBNH	6.63	9.05%	ROADS NIG PLC.	6.60	4.93%	LAFARGE WAPCO PLC.	96.04	19.30%	FORTE OIL PLC.	234.99	8.17%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUARANTY TRUST BANK PLC.	23.28	-4.98%	ACCESS BANK PLC.	4.90	-7.37%	OANDO PLC	10.93	-30.38%	DANGOTE FLOUR MILLS PLC	2.85	-37.36%	CADBURY NIGERIA PLC.	24.51	-55.44%
ZENITH BANK PLC	16.96	-4.99%	FLOUR MILLS NIG. PLC.	21.47	-7.54%	COMPUTER WAREHOUSE GROUP PLC	2.67	-32.91%	CADBURY NIGERIA PLC.	24.51	-38.73%	ETERNA PLC.	1.77	-55.75%
MANSARD	2.47	-5.00%	ACADEMY PRESS PLC.	0.67	-8.22%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	226.03	-33.53%	DIAMOND BANK PLC	3.40	-39.07%	CONOIL PLC	25.78	-56.22%
UACN PROPERTY DEVELOPMENT CO. LIMITED	7.60	-5.00%	UNITY BANK PLC	1.34	-8.84%	UNION BANK NIG.PLC.	6.37	-34.93%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	226.03	-39.08%	ACADEMY PRESS PLC.	0.67	-56.77%
MOBIL OIL NIG PLC.	142.50	-5.00%	N NIG. FLOUR MILLS PLC.	9.46	-9.65%	A.G. LEVENTIS NIGERIA PLC.	0.95	-35.37%	ETERNA PLC.	1.77	-40.60%	N NIG. FLOUR MILLS PLC.	9.46	-56.98%
FLOUR MILLS NIG. PLC.	21.47	-5.00%	TRANSCORP HOTELS	7.10	-9.67%	FLOUR MILLS NIG. PLC.	21.47	-36.85%	ACADEMY PRESS PLC.	0.67	-43.22%	DANGOTE FLOUR MILLS PLC	2.85	-59.11%
U A C N PLC.	32.30	-5.00%	CADBURY NIGERIA PLC.	24.51	-9.69%	CONOIL PLC	25.78	-36.89%	FLOUR MILLS NIG. PLC.	21.47	-45.23%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.33	-63.13%
FBNH	6.63	-5.15%	SKYE BANK PLC	2.36	-11.28%	EVANS MEDICAL PLC.	0.68	-43.80%	N NIG. FLOUR MILLS PLC.	9.46	-47.59%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	226.03	-65.23%
FIDELITY BANK PLC	1.43	-5.30%	MCNICHOLS PLC	1.26	-11.71%	UNITY BANK PLC	1.34	-46.40%	EVANS MEDICAL PLC.	0.68	-70.18%	FLOUR MILLS NIG. PLC.	21.47	-66.85%
OANDO PLC	10.93	-8.15%	CONOIL PLC	25.78	-14.21%	N NIG. FLOUR MILLS PLC.	9.46	-47.59%	UNITY BANK PLC	1.34	-73.20%	EVANS MEDICAL PLC.	0.68	-67.62%

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